

G-III Apparel Group, Ltd. to Present at the ICR XChange Leisure and Lifestyle Conference

NEW YORK, Jan. 13, 2003 -- G-III Apparel Group, Ltd. (Nasdaq:GIII) today announced that the Company will be presenting at The Fifth Annual ICR XChange Leisure and Lifestyle Conference.

The G-III investor presentation will be webcast live at 2:00 p.m. Pacific Time on January 16, 2003 at <http://custom.viavid.com/icrxchange/default.htm>. To listen to the webcast your computer must have Windows Media Player. If you do not have Windows Media Player, please visit www.viavid.com prior to the presentation, where you can download the software for free.

About G-III Apparel Group, Ltd.

G-III Apparel Group, Ltd. is a leading manufacturer and distributor of leather and non-leather outerwear apparel under our own labels, licensed labels and private labels. The Company has fashion licenses with Kenneth Cole, Nine West, Timberland, Cole Haan, Jones Apparel and Sean John, and licensing agreements with the National Football League, National Hockey League, National Basketball Association, Major League Baseball and more than 50 universities nationwide.

Statements concerning the Company's business outlook or future economic performance, anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, reliance on foreign manufacturers, the nature of the apparel industry, including changing customer demand and tastes, seasonality, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, general economic conditions, as well as other risks detailed in the Company's filings with the Securities and Exchange Commission. The Company assumes no obligation to update the information in this release.

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