

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>KATZ CARL</u>  (Last) (First) (Middle) <u>C/O G-III APPAREL GROUP, LTD.</u> <u>512 SEVENTH AVENUE, 35TH FLOOR</u>  (Street) <u>NEW YORK NY 10018</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>G III APPAREL GROUP LTD /DE/ [ GIII ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>09/14/2010</u>	
<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		600	A	\$4.95	7,800	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		600	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		1,200	A	\$5.18	8,400	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		1,200	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		1,800	A	\$5.03	9,000	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		1,800	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		2,400	A	\$8.2	9,600	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		2,400	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		1,800	A	\$18.63	9,000	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		1,800	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		1,200	A	\$15.41	8,400	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		1,200	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		600	A	\$11.1	7,800	D	
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		600	D	\$30.5	7,200	D	
Common Stock, Par Value \$.01 Per Share								62,036	I	Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$4.95	09/14/2010		M			600	06/13/2004 <sup>(1)</sup>	06/13/2013	Common Stock	600	\$0	0	D	
Employee Stock Option (Right to Buy)	\$5.18	09/14/2010		M			1,200	06/14/2005 <sup>(1)</sup>	06/14/2014	Common Stock	1,200	\$0	0	D	
Employee Stock Option (Right to Buy)	\$5.03	09/14/2010		M			1,800	06/10/2006 <sup>(1)</sup>	06/10/2015	Common Stock	1,800	\$0	0	D	
Employee Stock Option (Right to Buy)	\$8.2	09/14/2010		M			2,400	06/09/2007 <sup>(1)</sup>	06/09/2016	Common Stock	2,400	\$0	600	D	
Employee Stock Option (Right to Buy)	\$18.63	09/14/2010		M			1,800	06/08/2008 <sup>(1)</sup>	06/08/2017	Common Stock	1,800	\$0	1,200	D	
Employee Stock Option (Right to Buy)	\$15.41	09/14/2010		M			1,200	06/09/2009 <sup>(1)</sup>	06/09/2018	Common Stock	1,200	\$0	1,800	D	
Employee Stock Option (Right to Buy)	\$11.1	09/14/2010		M			600	06/10/2010 <sup>(1)</sup>	06/10/2019	Common Stock	600	\$0	2,400	D	

**Explanation of Responses:**

1. The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

/s/ Carl Katz

09/15/2010

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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