

G-III Apparel Teams With Major League Baseball to Produce Outerwear Collection

NEW YORK, Sept. 30, 1999 -- G-III Apparel Group Inc. (Nasdaq:GIII) today announced that it had signed a license agreement with Major League Baseball to produce and distribute Major League Baseball outerwear.

Under the agreement, G-III will offer leather and wool and leather outerwear as well as cold weather gloves bearing the silhouetted-batter logo of Major League Baseball and the names and logos of the 30 clubs. Select merchandise will be available later this Fall at retailers across the country that carry G-III merchandise. The full collection of Major League Baseball outerwear will be launched in Spring 2000.

"Through its contemporary and fashionable line of outerwear, G-III Apparel Group will help us further communicate the excitement of Major League Baseball to a trend-conscious generation of fans," said Howard Smith, vice president, Major League Baseball Properties.

Morris Goldfarb, Chief Executive Officer of G-III Apparel Group commented, "We are very excited to be a part of this new Major League Baseball sports collection. This agreement is yet another example of G-III's growing emphasis on branded apparel."

G-III Apparel Group is a leading manufacturer and distributor of leather and non-leather outerwear apparel. The Company has fashion licenses with Kenneth Cole Productions, Nine West Group and Tommy Hilfiger and a distribution agreement for Caterpillar apparel as well as licensing agreements with the National Football League, National Hockey League, National Basketball Association, Major League Baseball and more than 20 universities nationwide.

Statements concerning the Company's business outlook for future economic performance; anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters, are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, reliance on foreign manufacturers, the nature of the apparel industry, including changing customer demand and tastes, seasonality, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, general economic conditions, as well as other risks detailed in the Company's filings with the Securities and Exchange Commission.

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