

FINANCIAL HIGHLIGHTS

“We delivered a strong first half of the year. Our second quarter non-GAAP net income per diluted share of \$0.52 exceeded our expectations, led by our owned brands. DKNY and Karl Lagerfeld collectively grew double-digits, and the Donna Karan relaunch has been incredibly successful, in addition to continued solid performance with healthy sell-throughs across the rest of our business.”

MORRIS GOLDFARB, CHAIRMAN AND CEO

NET SALES:

\$645M

GROSS MARGIN:

42.8%

NON-GAAP NET INCOME:

\$24M

NON-GAAP EPS:

\$0.52

- Second Quarter GAAP and Non-GAAP Net Income Per Diluted Share Exceed Guidance
- Raises GAAP and Non-GAAP Net Income Per Diluted Share Guidance for Fiscal Year 2025
- Repaid **\$400 Million** Senior Secured Notes Due August 2025
- Repurchased **1.2 Million Shares** of the Company's Common Stock for **\$31.6 Million**

STRATEGIC ACCOMPLISHMENTS

- Announces **new global licensing agreement** for the **Converse** brand, launching in Fall 2025
- Increased investment in AWWG from initial 12% to **~19% total ownership stake** to accelerate international growth

FISCAL 2025 OUTLOOK*

| | THIRD QUARTER | FULL YEAR | |
|-----------------|-----------------|-----------------------|-----------------------|
| | | CURRENT | PRIOR |
| NET SALES | \$1.1 Billion | \$3.2 Billion | \$3.2 Billion |
| ADJUSTED EBITDA | — | \$305 - \$310 Million | \$295 - \$300 Million |
| NON-GAAP EPS | \$2.20 - \$2.30 | \$3.95 - \$4.05 | \$3.58 - \$3.68 |

*A full GAAP to NON-GAAP reconciliation is available in the Company's Second Quarter Earnings Press Release available at <https://ir.giii.com>.