FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add | | Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>G III APPAREL GROUP LTD /DE/</u> [GIII] | | | | | |
|----------------------------------------------------------------------------------|---------|---------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|--|--|
| (Last) (First) (Middle) C/O G-III APPAREL GROUP LTD. | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2005 | x x | Director Officer (give title below) Vice Chai | 10% Owner Other (specify below) rman | | |
| 512 SEVENTH AVENUE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/18/2005 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | X | Form filed by One Re | porting Person | | |
| NEW YORK | NY | 10018 | | | Form filed by More th Person | an One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |

2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature 1. Title of Security (Instr. 3) 3. 4. Securities Acquired (A) or Securities Beneficially Date Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 Form: Direct of Indirect (Month/Dav/Year) (D) or if anv Code (Instr. and 5) Beneficial (Month/Day/Year) 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) or (D) Code v Amount Price . Transaction(s) (Instr. 3 and 4) Common Stock 07/14/2005 **J**⁽¹⁾ 286,667(1) \$<mark>0</mark> 286,667(2) D Α

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-----------------------------------------------------|----------------------------------------------------------------|--|-------------------------------------------------------------|---------------------------------------------------------------------------------|---|-----------------------------------------------------------|----------------------------------|---------------------|-----------------------------------------------------------------------------------------------------|-------|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date urity or Exercise (Month/Day/Year) | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction of Code (Instr. Deriv Secu (A) o Disp of (D (Inst | | of Deriv Secur Acqu (A) or Dispo of (D) | ired r osed) ∵ 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative 9. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On July 11, 2005, a note payable was issued by the issuer to Mr. Aaron in connection with the sale of Mr. Aaron's interests in certain businesses. The note payable was due on July 14, 2005 and provided for payment in part by the issuance of 211,667 fully vested shares of common stock and the issuance of 75,000 unvested shares of common stock.

2. On July 18, 2005, the date of filing of the original Form 4, 75,000 of these shares of common stock were unvested. 12,500 of the unvested shares vested on August 5, 2005. The remaining 62,500 unvested shares will vest based on defined average market price levels of the issuer's common stock. The Company has the right to repurchase the remaining unvested shares for \$.01 per share at specified times through January 31, 2009 if the vesting conditions are not satisfied.

Sammy Aaron ** Signature of Reporting Person 08/11/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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