



## Jones Apparel Group And G-III Apparel Group Sign Men's Outerwear License Agreement

New York, New York, March 16, 2000 - Jones Apparel Group (NYSE: JNY) and G-III Apparel Group Ltd. (Nasdaq: GIII) today announced that they have signed a multi-year license agreement for the manufacture of men's outerwear for the Jones New York menswear collection. G-III will manufacture men's leather and active outerwear under the Jones New York label. The collection, which will be launched in Fall 2000, will be sold in better department and specialty stores that carry the Jones New York menswear collection.

Jacki Nemerov, President of Jones Apparel Group, Inc. said, "The addition of this important Jones New York outerwear business complements our menswear lifestyle marketing strategy to complete the total wardrobe demands of today's menswear consumer."

Morris Goldfarb, Chief Executive Officer of G-III Apparel Group commented, "We are pleased to have been selected by Jones New York to manufacture this important collection of men's leather and woven outerwear. The quality of the Jones New York menswear brand will complement our existing portfolio of brands. We look forward to working with Jones Apparel Group on this new opportunity as we continue to execute our strategy of increased emphasis on branded apparel."

Jeanette Nostra, President of G-III Apparel Group stated, "We are excited to add this megabrand to our menswear business and look forward to maximizing this important initiative."

Jones Apparel Group, Inc. ([www.jny.com](http://www.jny.com)) is a leading designer and marketer of branded apparel, footwear and accessories. The Company's nationally recognized brands include: Jones New York; Lauren by Ralph Lauren, Ralph by Ralph Lauren, and Polo Jeans Company, which are licensed from Polo Ralph Lauren; Even-Picone, Rena Rowan, Todd Oldham, Nine West, Easy Spirit, Enzo Angioloni, Bandolino and Amalfi. As the Company celebrates its 30th anniversary, it has built a reputation for excellence in product quality and value, and in operational execution.

G-III Apparel Group is a leading manufacturer and distributor of leather and non-leather outerwear apparel. The Company has fashion licenses with Kenneth Cole Productions, Nine West Group, Cole Haan, Jones Apparel Group and Tommy Hilfiger and a distribution agreement for Caterpillar apparel, as well as licensing agreements with the National Football League, National Hockey League, National Basketball Association, Major League Baseball and more than 20 universities nationwide.

Statements concerning G-III Apparel Group's business outlook for future economic performance; anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters, are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, reliance on foreign manufacturers, the nature of the apparel industry, including changing customer demand and tastes, seasonality, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, general economic conditions, as well as other risks detailed in G-III Apparel Group's filings with the Securities and Exchange Commission.

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