Q2

FY27 EARNINGS

SECOND QUARTER	2027	2026
Total Revenue	$554M	$613M
Gross Margin	45.2%	40.8%
Non-GAAP Net Income[1]	$11.5M	$11.2M
Non-GAAP Diluted EPS[1]	$0.26	$0.25

Second Quarter Highlights

- Second quarter non-GAAP EPS was $0.26, ahead of guidance, driven by significant gross margin expansion and disciplined expense management.
- Our go-forward portfolio grew high-single digits in the quarter, driven by continued momentum across our owned and go-forward licensed brands.
- Gross margin expanded 440 basis points versus the prior year, reflecting pricing actions, healthy full-price selling and the continued mix shift toward our higher-margin owned brands.
- The acquisition of Marc Jacobs further accelerates our strategic transformation and significantly expands our long-term growth opportunity. We see a significant multi-year runway across product, channel and geography, with the potential for Marc Jacobs to generate $1 billion in annual revenues for G-III long-term.
- Our balance sheet remains very healthy, and we ended the second quarter with nearly $530 million in cash and approximately $1 billion of available liquidity. Inventory was down approximately 13% versus the prior year.

FISCAL 2027 OUTLOOK	
Total Revenue	$2.71B
Adjusted EBITDA	$174M - $178M
Non-GAAP Net Income[1]	$97M - $101M
Non-GAAP Diluted EPS[1]	$2.20 - $2.30

"Our second quarter results reflect strong execution across the organization, with earnings exceeding our guidance, driven by substantial gross margin expansion. Our go-forward portfolio grew at a high-single-digit rate during the quarter, reinforcing our confidence in the power of our brands and business model."

Morris Goldfarb, Chairman & CEO

[1]**Non-GAAP measure**: For non-GAAP financial measure disclosure, including reconciliations, please refer to our first quarter earnings release which is available at https://ir.g-iii.com.