FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BERMAN LYLE						2. Issuer Name and Ticker or Trading Symbol G III APPAREL GROUP LTD /DE/ [GIII]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last)	`	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) $10/09/2003$										er (give title						
512 SEV	/ENTH AVI	ENUE	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street) NEW YO	•												X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(St	tate)	(Zip)																			
		Tab	le I - N	lon-Deri	vative	Sec	urit	ies A	cquired, I	Disp					Own	ed						
1. Title of Security (Instr. 3)				2. Transa Date (Month/Da		Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transact Code (In	3. Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instrand 5)			Secur	icially d wing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amoui	nt (A	or Pri	ce	Trans	action(s) 3 and 4)								
Common	Stock, \$.0	l par value per s	share	10/09/	2003				M		1,0	00	A	\$2		1,000	D					
		•		10/09/	2003				S		1,0	00		9.96		1,000	D					
Common Stock, \$.01 par value per share				10/09/				M		1,0	00	A \$2	2.25		1,000	D						
Common Stock, \$.01 par value per share Common Stock, \$.01 par value per share				10/09/					S		1,0	_		9.96		1,000	D					
		•		10/09/					M		5,0			2.5			D					
				10/09/2003					S		5,0		- ·	9.96	5,000		D					
				10/09/2003				M		1,0		_	2.75		1,000	D						
				10/09/					S		1,00			9.96	1,000		D					
		I i	abie ii						juirea, Dis s, options						wnea							
Derivative Security (Instr. 3) Price of Derivative Security (Instr. 4) Price of Derivative Security (Month/Day/Year) Fixed (Month/Day/Year) (Month/Day/Year)				emed on Date, /Day/Year)	4. Transac Code (II 8)	(Instr. of Dei Sec (A) Dis		posed	Expiration I	5. Date Exercisal Expiration Date Month/Day/Year		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	Amoun or Numbe of Shares									
Option (Right to	\$2	10/09/2003			М			1,000	(1)	06/	23/2004	Common Stock, \$.01 par value per share	1,000		\$0	0.00	D					
Stock Option (Right to Buy)	\$2.25	10/09/2003			M			1,000	(1)	06/	22/2005	Common Stock, \$.01 par value per share	1,000		\$0	0.00	D					
Stock Option (Right to Buy)	\$2.5	10/09/2003			M			5,000	(1)	04/	09/2006	Common Stock, \$.01 par value per share	5,000		\$0	0.00	D					

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		Der Sec Acq (A) Disp of (I	ivative urities uired or posed	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2.75	10/09/2003		M			1,000	(1)	06/20/2006	Common Stock, \$.01 par value per share	1,000	\$0	0.00	D	

Explanation of Responses:

1. This option vested in equal installments on each of the first five anniversary dates of the date of grant.

10/14/2003 /s/ Lyle Berman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).