

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>BOLLER KRAUKAUER FRANCES</b>  (Last) (First) (Middle) 512 SEVENTH AVENUE  (Street) NEW YORK NY  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>G III APPAREL GROUP LTD /DE/ [ GIII ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>VP-Mens Sales, (of subsidiary)</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>06/27/2002</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value per share	06/27/2002		S		300	D	\$7.75	0	I	By Husband
Common Stock, \$.01 par value per share	06/28/2002		S		300	D	\$7.75	0	I	By Husband
Common Stock, \$.01 par value per share	07/05/2002		S		100	D	\$7.75	0	I	By Husband
Common Stock, \$.01 par value per share	09/25/2002		S		1,800	D	\$7.75	0	I	By Husband
Common Stock, \$.01 par value per share	10/22/2003		S		1,500	D	\$11	500	I	By Husband
Common Stock, \$.01 par value per share	10/23/2003		M		700	A	\$2.25	0	D	
Common Stock, \$.01 par value per share	10/23/2003		S		700	D	\$10.88	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$2.25	10/23/2003		M			700	(I)	08/16/2006	Common Stock	700	\$0	4,300	D	

**Explanation of Responses:**

1. This option vested in equal installments on each of the first five anniversary dates of the date of the grant.

/s/ Frances Boller-Krakauer 10/24/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**