FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burd | en | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FELLER ALAN | | | | | | 2. Issuer Name and Ticker or Trading Symbol G III APPAREL GROUP LTD /DE/ [GIII] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|----------------------------|-----------|---|--|--|--|--|--------------------|--|---|--|---|--|---|---|--|--|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/10/2007 | | | | | | | | | er (give title | | | (specify | |
| (Last) | , | | | | | 0120 | ,01 | | | | | | | belov | v) | | below) | | |
| C/O G-III APPAREL GROUP LTD. 512 SEVENTH AVENUE | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YORK NY 10018 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| NEW TORK NT 10018 | | | | | | | | | | | | | | | | | | | |
| (City) | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | Non-Deriv | vative | Sec | uriti | ies Ac | quired, D | ispos | sed of, | or Be | neficia | ally Owne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transacti Code (Ins 8) | on Dis | 4. Securities Acquired (and Disposed Of (D) (Instr. 3 and 5) | | | | icially I | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | V An | mount | (A) or (D) | Price | Repor Transa | | (msu. 4) | | (Instr. 4) | | |
| Common Stock 07/10/ | | | | | 2007 | | | | M | | 600 | A | \$8. | .2 9 | 9,112 | | D | | |
| Common | Stock | | | 07/10/2 | 2007 | | | | M | | 1,200 | A | \$5.0 | 03 1 | 0,312 | | D | | |
| Common | Stock | | | 07/10/2 | 2007 | | | | M | | 1,800 | A | \$5. | 18 1 | 2,112 | | D | | |
| Common Stock 07/10/20 | | | | | 2007 | | | | M | : | 2,400 | A | \$4.9 | 95 1 | 4,512 | | D | | |
| Common | Stock | | | 07/10/2 | 2007 | 007 | | M | | 8,500 | A | \$4.: | 55 2 | 3,012 | | D | | | |
| Common Stock 07/10/20 | | | | 2007 | 007 | | S | 1 | 14,500 | D | \$16 | .77 8 | 3,512 | | D | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | Ta | able II | | | | | | uired, Dis | | | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir | alls, | 5. Nun of Deri Seci Acq (A) o Disp of (I | nber (ivative urities uired or posed | uired, Dis, options 6. Date Exerex Expiration D (Month/Day/ | cisable a | and 7. | | rities) | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Derivative Security | Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir | alls, | 5. Nun of Deri Seci Acq (A) o Disp of (I | rrants, nber ivative urities uired or posed D) tr. 3, d 5) | , options 6. Date Exerence Expiration D | cisable a | vertible and 7. An Se Ui De Se an | Title and nount of curities aderlying rivative curity (I d 4) | rities) | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported Transactio | у | Ownership Form: Direct (D) or Indirect (I) (Instr. | of Indirect Beneficial Ownership | |
| Derivative Security | Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir 8) | alls, | 5. Num of Deri Secu Acq (A) o Disp of (I's 4 an | rrants, Inher (Inher | , options 6. Date Exer- Expiration D (Month/Day/ | Expira | and 7. An Se UI Do Se an artion Ti | Title and nount of curities aderlying rivative curity (I d 4) | Amount or Number of | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported Transactio | у | Ownership Form: Direct (D) or Indirect (I) (Instr. | of Indirect Beneficial Ownership | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir | alls, | 5. Num of Deri Secu Acq (A) o Disp of (I's 4 an | rrants, nber (ivative urities (ivative or oposed D) tr. 3, (d 5) (D) [[[] | , options 6. Date Exer- Expiration D (Month/Day/ | Expira Date | and 7. Ar Se Under Se and Trible Se and Trib | Title and mount of curities and erlying erivative curity (I d 4) | Amount or Number of Shares | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |
| Stock Options (Right to buy) Stock Options (Right to buy) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir 8) | alls, | 5. Num of Deri Secu Acq (A) o Disp of (I's 4 an | rrants, nber (Equivative urities uired or posed D) (D) (Equivative urities uired or posed D) (Equivative urities uired uired uired or posed D) (Equivative urities uired uir | Date Exercisable | Expira Date 12/13/ | and 7. An Se U1 Do Se an ation Ti /2012 Cc /2013 Cc /2015 Cc /2015 Cc /2016 Cc /2017 Cc /2017 Cc /2018 | Title anmount of curifies and derlying privative curity (I d 4) | Amount or Number of Shares | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |
| Stock Options (Right to buy) Stock Options (Right to buy) Stock Options (Right to buy) | Conversion or Exercise Price of Derivative Security \$4.55 | 3. Transaction Date (Month/Day/Year) 07/10/2007 | 3A. De Execut if any | (e.g., p | 4. Transac Code (Ir 8) Code | alls, | 5. Num of Deri Secu Acq (A) o Disp of (I's 4 an | rrants, nber E (ivative urities uired or or oposed D) tr. 3, id 5) (D) E 2,400 (1,200 (| Date Exercisable | Expira Date 12/13/ | ation Ti | Title annount of curifies and religions of the curity (I d 4) ttle mmon Stock mmon Stock | Amount or Number of Shares 8,500 | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---------------------------------|---|---|-------|-----------------------------------|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | of Der Sec Acc (A) Dis of (| posed | 6. Date Exerc Expiration Day/N | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to buy) | \$8.2 | 07/10/2007 | | M | | | 600 | 06/09/2007 ⁽¹⁾ | 06/09/2016 | Common Stock | 600 | \$0 | 2,400 | D | |

Explanation of Responses:

1. The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Alan Feller 07/11/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).