WHP Global, G-III Apparel Group and I.T Group Announce Partnership to Accelerate Marc Jacobs Growth in Greater China

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NEW YORK, Oct. 26, 2026 /PRNewswire/ -- WHP Global and G-III Apparel Group, Ltd. (NasdaqGS: GIII) today announced a partnership with I.T Group, a leading omnichannel fashion retailer in Greater China, to accelerate the growth of the Marc Jacobs brand across the region. The transaction includes the first international licensing agreement since WHP Global and G-III acquired the global Marc Jacobs brand in September 2026.



As part of the transaction, I.T Group has acquired the existing Marc Jacobs Greater China operating business and entered into a new long-term licensing agreement for the brand. I.T Group plans to invest in expanding Marc Jacobs' presence across Greater China through new standalone boutiques, shop-in-shop locations, digital commerce and wholesale distribution, building on the brand's existing retail footprint.

"Marc Jacobs has a distinctive creative identity and strong appeal among consumers in Greater China," said Sham Kar Wai, Founder and Chairman of I.T Group. "With our omnichannel platform, deep local market knowledge and nearly four decades of experience building international fashion brands in the region, we see significant potential to accelerate the brand's growth through retail expansion and digital commerce, bringing Marc Jacobs to more consumers across Greater China."

Founded in Hong Kong in 1988, I.T Group is a leading omnichannel, multi-faceted fashion retailer with more than 280 points of sale and a growing eCommerce platform across Greater China. The company operates multiple retail concepts, including I.T, i.t, EXI.T, and its digital platform features more than 400 designer, contemporary and streetwear labels. Led by Sham Kar Wai, I.T Group has a proven track record of introducing and developing international fashion brands across the region, including A Bathing Ape, Acne Studios, Carhartt WIP, Comme des Garçons, Off-White, Palm Angels, Stussy, among others.

"We see a strong future for Marc Jacobs and are focused on building the business for the long term," said Morris Goldfarb, Chairman and Chief Executive Officer of G-III Apparel Group. "Our approach is to look at each market individually and put the right capabilities in place to drive the business. I.T Group has a strong track record in Greater China, and we are confident in what we can accomplish together."

"We are focused on executing our global growth strategy for Marc Jacobs, and our partnership with I.T Group for China is an important milestone," stated Yehuda Shmidman, Founder, Chairman and CEO of WHP Global. "Marc Jacobs has a distinctive creative identity and strong global recognition, with significant opportunities to expand. This is just the beginning."

About WHP Global
WHP Global (www.whp-global.com) is one of the largest brand management platforms in the world, operating across fashion, sports and hardgoods. The company's owned portfolio includes Marc Jacobs, Vera Wang, rag & bone, G-STAR, Joe's Jeans, Express, Bonobos, Anne Klein, Joseph Abboud, Lands' End, Toys"R"Us and LOTTO. Together, WHP Global's brands generate over USD $9.5 billion in annual retail sales across 80+ countries. Headquartered in New York with offices worldwide, WHP Global partners with more than 200 leading operators to drive brand growth and innovation, accelerated by proprietary initiatives including WHP Global's A.I. Taskforce.

About G-III Apparel Group, Ltd.
G-III Apparel Group, Ltd. is a global fashion leader with expertise in design, sourcing, distribution, and marketing. The Company owns and licenses a portfolio of more than 30 preeminent brands, each differentiated by unique brand propositions, product categories, and consumer touchpoints. G-III owns ten iconic brands, including Marc Jacobs, DKNY, Donna Karan, Karl Lagerfeld, Sonia Rykiel, and Vilebrequin, and licenses over 20 of the most sought-after names in global fashion, including Calvin Klein, Tommy Hilfiger, Levi's, Halston, Champion, Converse, Cole Haan, BCBG, French Connection, Starter, as well as major sports leagues such as the NFL, NBA, NHL and MLB, among others.

About I.T Group
Founded in Hong Kong in 1988, I.T Group is a leading omnichannel, multi-faceted fashion retailer serving fashion-conscious consumers across Greater China. The company operates more than 280 points of sale and a growing digital commerce platform. Its portfolio includes retail banners such

as I.T, i.t and EXI.T, alongside international brands including A Bathing Ape, Acne Studios, Carhartt WIP, Comme des Garçons, Off-White, Palm Angels, Stussy, among others. With nearly four decades of experience introducing and developing global fashion brands, I.T Group provides a comprehensive retail and digital platform for long-term growth across Mainland China, Hong Kong, Macau and Taiwan.

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